Smartwealth Rupiah Equity Rotation Class B Fund

May 2024

BLOOMBERG: AZRPERB IJ

Investment Objective
The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity
To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

Return Performance
Last 1-year Period		-2.96%
Best Month	Mar-22	7.49%
Worst Month	Jun-22	-6.84%

Portfolio Breakdown
Equity	90.54%
Money Market	9.46%

Top 10 Holding
(in Alphabetical Order)
Adaro Minerals Indo Tbk
Bank Central Asia
Bank Mandiri Persero
Bank Rakyat Indonesia
GoTo Gojek Tokopedia Tbk
Indofood CBP Sukses Makmur
Indosat
Mayora Indah
Merdeka Copper Gold Tbk
Telekomunikasi Indonesia
*there is no investment on related parties

Industry Sector
Finance	38.14%
Infrastructure	17.79%
Consumer Non-Cyclical	12.80%
Energy	8.06%
Basic Industry	6.22%
Technology	5.43%
Health	3.93%
Property	2.78%
Consumer Cyclical	2.43%
Industry	2.00%
Transportation	0.41%

Key Fund Facts
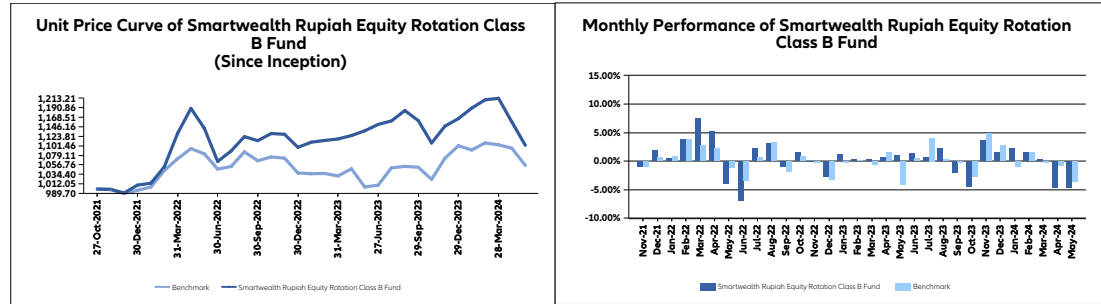|	
Fund Size (in bn IDR)	IDR 315.90
Risk Level	Aggressive
Launch Date	27 Oct 2021
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	286,364,456.6120

Price per Unit	
(As of May 31, 2024)	IDR 1,103.13

Smartwealth Rupiah Equity Rotation Class B Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Class B Fund	-4.71%	-8.80%	-3.90%	-2.96%	N/A	N/A	-5.35%	10.31%
Benchmark*	-3.64%	-4.72%	-1.55%	5.09%	N/A	N/A	-4.15%	5.59%

*Jakarta Composite Index (JCI)

Unit Price Curve of Smartwealth Rupiah Equity Rotation Class B Fund (Since Inception)

Monthly Performance of Smartwealth Rupiah Equity Rotation Class B Fund

Manager Commentary

Global equities mostly closed higher in the month of May 2024. Major global indices such as S&P 500 Index, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI ACWI Index closed 4.80%, 2.30%, 6.88%, and 3.82% respectively. The US core PCE index increased 2.75% YoY, in line with market expectations, but lower than in the previous period. The Jakarta Composite Index recorded a return of -3.64% in the month of May 2024, Basic Materials sector is the biggest contributor, while Industrial sector is the biggest detractor. Indonesia's May 2024 CPI is recorded at 2.84% YoY, less than market expectation and the previous period. Bank Indonesia left the rate unchanged in the month of May 2024 at 6.25%. Indonesia 10-year government bond yield closed at 6.93% at the end of May 2024 compared to 7.25% at the end of April 2024.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.