

# Smartwealth Rupiah Equity Rotation Class B Fund

April 2024

**BLOOMBERG: AZRPERB IJ**

**Investment Objective**

The objective of this fund is to provide maximum long term investment yield.

**Investment Strategy: Equity**

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

**Return Performance**

Last 1-year Period		2.84%
Best Month	Mar-22	7.49%
Worst Month	Jun-22	-6.84%

**Portfolio Breakdown**

Equity	85.99%
Money Market	14.01%

**Top 10 Holding**

(in Alphabetical Order)

- Adaro Minerals Indo Tbk
- Astra International
- Bank Central Asia
- Bank HSBC Indonesia 2% 02/05/2024
- Bank Mandiri Persero
- Bank Rakyat Indonesia
- Indofood CBP Sukses Makmur
- Mayora Indah
- Merdeka Copper Gold Tbk
- Telekomunikasi Indonesia

\*there is no investment on related parties

**Industry Sector**

Finance	41.45%
Infrastructure	15.75%
Consumer Non-Cyclical	11.92%
Energy	7.80%
Basic Industry	6.89%
Health	4.11%
Technology	4.09%
Industry	3.05%
Property	2.48%
Consumer Cyclical	2.07%
Transportation	0.40%

**Key Fund Facts**

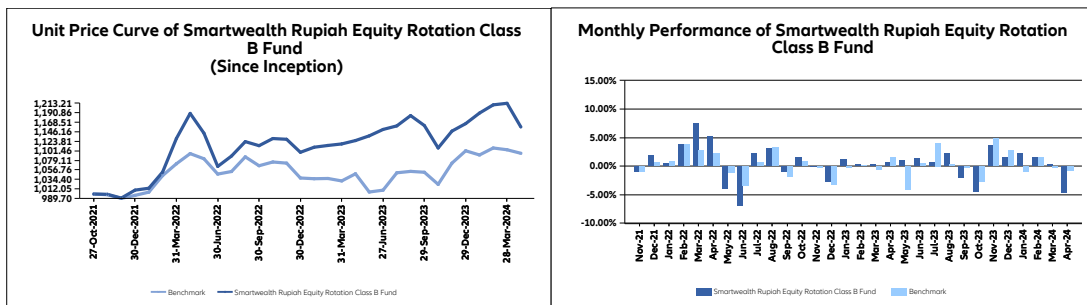
Fund Size (in bn IDR)	IDR 313.36
Risk Level	Aggressive
Launch Date	27 Oct 2021
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	270,676,608.2144

<b>Price per Unit</b>	
(As of Apr 30, 2024)	IDR 1,157.68

Smartwealth Rupiah Equity Rotation Class B Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Class B Fund	-4.58%	-2.73%	4.46%	2.84%	N/A	N/A	-0.67%	15.77%
Benchmark*	-0.75%	0.36%	7.14%	4.61%	N/A	N/A	-0.53%	9.58%

\*Jakarta Composite Index (JCI)



**Manager Commentary**

Global equities mostly closed mostly lower in the month of April 2024. Major global indices such as S&P 500 Index, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI ACWI Index closed -4.16%, -5.00%, -4.41%, and -3.44% respectively. USD 1Q2024 GDP growth recorded at 1.6% QoQ, lower than expectation at 2.4% QoQ. However, lower than expected GDP growth is mainly caused by volatile components such as inventory, net export, and government spending. Consumption still shows a strong growth in Q1 2024. The Jakarta Composite Index recorded a return of -0.75% in the month of April 2024. Bank Indonesia hiked BI Rate in the month of April 2024, from 6% to 6.25%, in the hope of keeping IDR rate stable vs the US Dollar. Indonesia 10-year government bond yield closed at 7.25%, at the end of April 2024.

**About Allianz Indonesia**

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

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