

Smartwealth Rupiah Equity Rotation Fund

April 2024

BLOOMBERG: AZRPWER IJ

Investment Objective

The objective of this fund is to provide maximum long term investment yield.

Investment Strategy: Equity

To achieve the investment objective, this fund shall be invested 0 - 20% in short-term instruments and 80 - 100% in equity instruments implementing a sector rotation strategy.

Return Performance

Last 1-year Period		3.47%
Best Month	Nov-20	10.95%
Worst Month	Mar-20	-20.78%

Portfolio Breakdown

Equity	87.59%
Money Market	12.41%

Top 10 Holding

(in Alphabetical Order)

- Adaro Minerals Indo Tbk
- Astra International
- Bank Central Asia
- Bank HSBC Indonesia 2% 02/05/2024
- Bank Mandiri Persero
- Bank Rakyat Indonesia
- Indofood CBP Sukses Makmur
- Mayora Indah
- Merdeka Copper Gold Tbk
- Telekomunikasi Indonesia

*there is no investment on related parties

Industry Sector

Finance	41.27%
Infrastructure	15.85%
Consumer Non-Cyclical	11.97%
Energy	7.79%
Basic Industry	6.87%
Technology	4.22%
Health	4.13%
Industry	3.02%
Property	2.41%
Consumer Cyclical	2.09%
Transportation	0.40%

Key Fund Facts

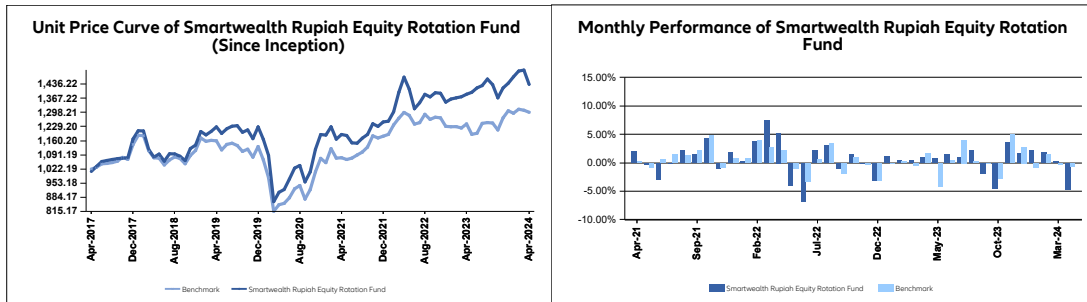
Fund Size (in bn IDR)	IDR 979.14
Risk Level	Aggressive
Launch Date	10 Apr 2017
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Bid-Offer Spread	5.00%
Investment Management Fee	2.00% p.a.
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	718,077,614.6389

Price per Unit	Bid	Offer
(As of Apr 30, 2024)	IDR 1,363.56	IDR 1,435.33

Smartwealth Rupiah Equity Rotation Fund is managed by PT. Batavia Prosperindo Aset Manajemen based on an investment management agreement between PT. Batavia Prosperindo Aset Manajemen as Investment Manager and PT Asuransi Allianz Life Indonesia.

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Smartwealth Rupiah Equity Rotation Fund	-4.64%	-2.52%	4.80%	3.47%	20.56%	16.91%	-0.40%	43.53%
Benchmark*	-0.75%	0.36%	7.14%	4.61%	20.66%	12.07%	-0.53%	29.92%

*Jakarta Composite Index (JCI)



Manager Commentary

Global equities mostly closed mostly lower in the month of April 2024. Major global indices such as S&P 500 Index, Dow Jones Industrial Index, Nasdaq Composite Index and MSCI ACWI Index closed -4.16%, -5.00%, -4.41%, and -3.44% respectively. USD 1Q2024 GDP growth recorded at 1.6% QoQ, lower than expectation at 2.4% QoQ. However, lower than expected GDP growth is mainly caused by volatile components such as inventory, net export, and government spending. Consumption still shows a strong growth in Q1 2024. The Jakarta Composite Index recorded a return of -0.75% in the month of April 2024. Bank Indonesia hiked BI Rate in the month of April 2024, from 6% to 6.25%, in the hope of keeping IDR rate stable vs the US Dollar. Indonesia 10-year government bond yield closed at 7.25%, at the end of April 2024.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

Smartwealth Rupiah Equity Rotation is unit linked fund offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. PAST RETURNS AND ANY FORECAST ARE NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.