

Savings Plan Money Market Fund

September 2024

Investment Objective

The Objective of the fund is to preserve value and maintain a high degree of liquidity.

Investment Strategy: Money Market

The Fund seeks to attain its objectives by investing in short term high quality interest bearing instruments and bonds with maturity less than 1 year.

Return Performance

Last 1-year Period	Aug-01	5.13%
Best Month		1.27%
Worst Month	Sep-05	-0.69%

Portfolio Breakdown

Money Market	75.36%
Bonds	24.64%

Top 10 Holding

(in Alphabetical Order)

- Bank Danamon Syariah 4.25% 15/10/2024
- Bank Muamalat Indonesia 4.25%
- Bank Muamalat Indonesia 4.25%
- Bank Negara Indonesia Persero 6.5%
- Bank Permata 4% 12/10/2024
- Bank Permata 4% 16/10/2024
- Bank Syariah Indonesia 6.25% 20/02/2025
- Bank Tabungan Negara Persero 6.35%
- FR0081 6.5% 15/06/2025
- PBS026 6.625% 15/10/2024

*there is no investment on related parties

Industry Sector

Finance	79.19%
Government	19.42%
Basic Materials	1.39%

Key Fund Facts

Fund Size (in bn IDR)	IDR 508.40
Risk Level	Conservative
Launch Date	30 Sep 2000
Fund Currency	Indonesian Rupiah
Launch Date NAV Price	IDR 1,000.00
Pricing Frequency	Daily
Custodian Bank Name	Bank HSBC Indonesia
Total Unit	104,576,736.9700

Price per Unit

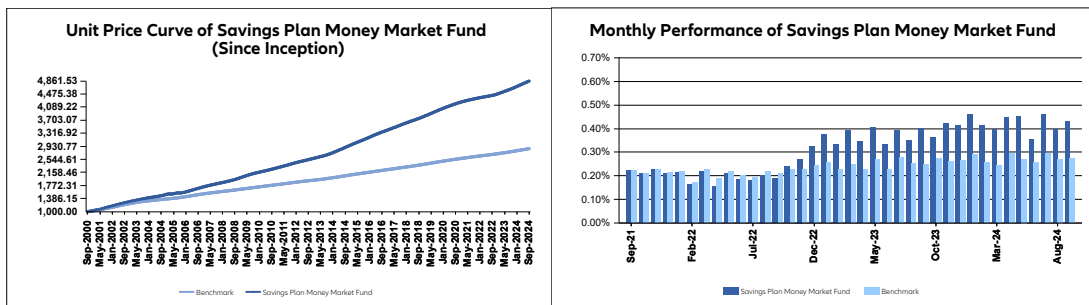
(As of Sep 30, 2024)	IDR 4,861.53
----------------------	--------------

Managed by PT. Asuransi Allianz Life Indonesia

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
Savings Plan Money Market Fund	0.43%	1.29%	2.57%	5.13%	12.21%	22.11%	3.88%	386.15%
Benchmark*	0.27%	0.84%	1.67%	3.29%	9.05%	16.11%	2.47%	186.20%

*Bank Indonesia Deposit Rate Avg 1 Month IDR (IDRE1MO Index)

(Benchmark assessment; before Oct 2021: Average Time Deposit (1 Month) of 1 State bank, 1 Local bank and 1 Foreign bank)



Manager Commentary

Central Bureau Statistics of Indonesia (BPS) announced September 2024 deflation at -0.12% MoM (vs consensus inflation -0.03%, -0.03% in August 2024). On yearly basis, inflation was at +1.84% YoY (vs consensus inflation +2.00%, +2.12% in August 2024). Core inflation was printed at +2.09% YoY (vs consensus inflation +2.03%, +2.02% in August 2024). The monthly deflation was contributed by the lower price of food group and energy group. The BI Board of Governors agreed in their meeting on 17-18 September 2024 to lower the BI-Rate by 25bps to 6.00%, while also lowering the Deposit Facility (DF) rate and Lending Facility (LF) rate by 25bps to 5.25% and 6.75% respectively. The decision is consistent with low and stable inflation projected in 2024 and 2025 within the 2.5±1% target corridor, Rupiah stability and appreciation, as well as the need for efforts to strengthen economic growth. Rupiah was strengthening against USD by +2.13% from 15,473 at the end of August 2024 to 15,144 at the end of September 2024. The strengthening of the Rupiah was impacted by following unexpected moves from both the Fed and Bank Indonesia. Bank Indonesia reduced its benchmark rate by 25bps to 6.00%, while the Fed cut the FFR by 50bps to 5.00%. Indonesia's trade balance recorded a surplus amounting to USD +2,890mn in August 2024 vs the previous month's surplus of USD +500mn in July 2024. The higher trade surplus was impacted by reacceleration of export growth in August 2024. Non-oil and gas trade balance in August 2024 recorded a surplus of USD +4,341mn, which was higher than the previous month recorded a trade surplus amounting to USD +2,635mn in August 2024. Meanwhile, the oil and gas trade balance still recorded a deficit of USD -1,446mn in August 2024, which was lower than the deficit in July 2024, amounting to USD -2,135mn. Indonesia's official reserve assets position amassed USD 149.9 billion as of the end of September 2024, decreased from USD 150.2 billion as of August 2024. The decrease was impacted by government's external debt payments.

About Allianz Indonesia

PT Asuransi Allianz Life Indonesia is a financial service institution licensed and supervised by the Otoritas Jasa Keuangan (OJK) according to POJK 6/2022 which was founded in 1996 and is part of Allianz Asia Pacific which has been present in the region since 1910. Allianz Group is a leading insurance company and asset manager in the world with over 129 years of experience and provides a variety of personal and corporate insurance services, ranging from property, life and health insurance to credit insurance and business insurance services globally.

Disclaimer:

Savings Plan Money Market Fund is an investment product offered by PT Asuransi Allianz Life Indonesia (Allianz). This fact sheet is prepared by Allianz. The information presented is for informational use only. The performance of the fund is not guaranteed and the value of the units and the income from them may increase or decrease. PAST RETURNS AND ANY FORECAST ARE NOT NECESSARILY A GUIDE TO FUTURE PERFORMANCE. Allianz does not warrant or make any representations regarding the use or the results of the use of the figures generated in terms of their correctness, accuracy, reliability, or otherwise. You are advised to seek your financial consultant before making any investment.