

Friday  
26  
February 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,289.65	▲ 0.62%	▲ 0.50%	▲ 5.19%	▲ 8.68%
Indonesia - LQ45	952.54	▲ 0.19%	▼ -3.58%	▲ 1.89%	▲ 1.15%
Indonesia - JII	634.51	▲ 0.76%	▼ -1.83%	▲ 0.65%	▲ 4.09%
US - Dow Jones	31,402.01	▼ -1.75%	▲ 1.43%	▲ 2.60%	▲ 15.95%
Europe - Stoxx 600	411.73	▼ -0.36%	▲ 1.63%	▲ 3.18%	▲ 1.76%
Asia ex. Japan - MXFEJ	873.41	▲ 0.94%	▼ -2.53%	▲ 9.16%	▲ 40.33%
Hong Kong - Hang Seng	30,074.17	▲ 1.20%	▼ -0.28%	▲ 10.44%	▲ 11.83%
Malaysia - KLCI	1,581.54	▲ 1.54%	▲ 0.31%	▼ -2.81%	▲ 5.37%
Philippines - PCOMP	6,755.95	▼ -0.86%	▼ -4.46%	▼ -5.14%	▼ -2.23%
Singapore - STI	2,973.54	▲ 1.67%	▼ 0.00%	▲ 4.56%	▼ -5.85%
South Korea - KOSPI	3,099.69	▲ 3.50%	▼ -3.41%	▲ 7.87%	▲ 47.35%
Taiwan - TWSE	16,452.18	▲ 1.48%	▲ 3.17%	▲ 11.67%	▲ 42.56%
Thailand - SET	1,496.78	▲ 0.38%	▼ -0.32%	▲ 3.04%	▲ 4.01%
<b>Bond Index</b>					
IBPA Indonesia Government Bond	336.30	▼ -0.19%	▼ -0.64%	▼ -1.89%	▲ 8.55%
Total Return Index					
<b>Exchange Rate</b>					
USD-IDR	14,083.00	▲ 0.01%	▼ -0.43%	▼ -1.35%	▼ -1.41%

Source: Bloomberg. Data as of 25 Feb 2021.



## BI Will Issue Digital Rupiah & 3 Official Digital Money Models

Bank Indonesia (BI) is secretly preparing the issuance of a digital rupiah or Central Bank Digital Currency (CBDC) to support digitalization of the economy and stem the popularity of cryptocurrency. The plan for the issuance of digital money itself was revealed by the Governor of Bank Indonesia Perry Warjiyo when answering CT Corp Founder / Chairman Chairul Tanjung's questions regarding cryptocurrency in a discussion entitled CNBC Indonesia Economic Outlook 2021. "We are currently formulating the Central Bank Digital Currency (CBDC) that BI will issue and circulate with banks and fintech on a wholesale and retail basis," said Perry Warjiyo, as quoted on Friday (26/2/2021). CBDC is digital money issued and its circulation controlled by the central bank. This digital money is used as a legal means of payment to replace currency.

CNBC Indonesia

## The LPI Supervisory Board Reveals the Difference between SWF RI and Other Countries

Member of the Supervisory Board of the Investment Management Institution (LPI) Darwin Cyril Noerhadi said the model of a sovereign wealth fund (SWF) in Indonesia is almost similar to India's National Investment & Infrastructure Fund (NIIF). "The concept of the Indian model is closer to what it is. Indonesian SWF version wants, because of the attract of foreign investment (PMA), attracting foreign funds," said Darwin in the LPPI Virtual Seminar # 41: Sovereign Wealth Fund, Thursday (25/2)." The government only said if foreign investors entered up to 50 percent "He will enter 49 percent in the form of trusts. Trust funds manage various developed assets, infrastructure, the energy sector, new renewable energy, or other strategic markets," Darwin explained.

CNN Indonesia

## About Tesla, Luhut: I Never Talk About Car Factory!

The Coordinating Minister for Maritime Affairs and Investment (Menko Marves) Luhut Binsar Pandjaitan stated that there was never a discussion about the construction of an electric car factory with the United States (US) automotive company Tesla Inc. According to Luhut, the non-disclosure agreement (NDA) between the Indonesian government and the Elon Musk company did mention electric cars as one of the six points discussed. "I never talked about car manufacturers. There are actually six (written discussion of the NDA) in their place. One of the cars. There's more about the Starlink, there's the SpaceX launch pad, hypersonic, there's a lithium battery pack, and the energizer stabilizer we're talking about.," he said in a virtual CNBC Economic Outlook, Thursday (25/2/2021).

Kompas

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