

Wednesday  
24  
March 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,252.71	▼ -0.77%	▲ 0.85%	▲ 4.58%	▲ 49.05%
Indonesia - LQ45	940.52	▼ -0.40%	▼ -0.02%	▲ 0.60%	▲ 50.54%
Indonesia - JII	618.73	▼ -0.59%	▼ -1.32%	▼ -1.85%	▲ 43.50%
US - Dow Jones	32,423.15	▼ -0.94%	▲ 2.95%	▲ 5.94%	▲ 69.10%
Europe - Stoxx 600	423.31	▼ -0.20%	▲ 2.57%	▲ 6.08%	▲ 44.45%
Asia ex. Japan - MXFEJ	824.84	▼ -1.01%	▼ -8.31%	▲ 3.09%	▲ 63.10%
Hong Kong - Hang Seng	28,497.38	▼ -1.34%	▼ -6.86%	▲ 4.65%	▲ 24.96%
Malaysia - KLCI	1,595.29	▼ -1.33%	▲ 1.23%	▼ -1.96%	▲ 22.41%
Philippines - PCOMP	6,446.35	▲ 0.80%	▼ -5.89%	▼ -9.49%	▲ 34.90%
Singapore - STI	3,131.74	▲ 0.12%	▲ 7.66%	▲ 10.12%	▲ 29.91%
South Korea - KOSPI	3,004.74	▼ -1.01%	▼ -2.65%	▲ 4.57%	▲ 91.86%
Taiwan - TWSE	16,177.59	▼ -0.07%	▼ -1.50%	▲ 9.81%	▲ 75.19%
Thailand - SET	1,564.25	▼ -0.13%	▲ 3.52%	▲ 7.68%	▲ 38.77%
<b>Bond Index</b>					
IBPA Indonesia Government Bond Total Return Index	333.44	▲ 0.17%	▼ -1.68%	▼ -2.73%	▲ 15.09%
<b>Exchange Rate</b>					
USD-IDR	14,397.00	▲ 0.07%	▼ -2.65%	▼ -3.61%	▲ 9.79%

Source: Bloomberg. Data as of 23 Mar 2021.



## Realization of PEN in 2021 Reached IDR 76.59 trillion as of March 17, 2021

Minister of Finance Sri Mulyani stated that the realization of the 2021 National Economic Recovery program budget reached Rp. 76.59 trillion until March 17, 2021. The realization reached 10.9 percent of the ceiling of Rp. 699.43 trillion this year. Based on the percentage of the ceiling, the largest PEN expenditure is on social protection, reaching IDR 25.97 trillion or 16.5 percent of the ceiling IDR 157.41 trillion. PEN spending for social protection is carried out in the form of providing social assistance (bansos). Furthermore, support for MSMEs and corporations reached Rp. 29.63 trillion or 16 percent of the ceiling of Rp. 184.83 trillion. This PEN spending makes government consumption positive. Meanwhile, the business world incentives have reached Rp7.15 trillion or 12.2 percent of the Rp.58.46 trillion ceiling, health Rp.12.4 trillion or 7 percent of the Rp.176.3 trillion ceiling, and priority programs of Rp.1.44 trillion or 1.2 percent. of the ceiling of Rp122.42 trillion.

CNN Indonesia

## Minister of Finance: Economic Growth in the First Quarter Estimated in the Range of -1 to -0.1%

Economic growth in the first quarter of 2021 is estimated to be in the range of minus 1 to minus -0.1%. For economic growth in 2021, it is targeted to be in the range of 4.5 to 5.3%. "For the first quarter, we estimate that it will be in the range of -1% to -0.1%. We hope that we can actually reach the neutral zone, but it is still close to -0.1%," said Sri Mulyani in APBN press conference on Tuesday (23/3). Meanwhile in terms of inflation, it will be maintained according to the target of 3 plus minus 1%. Inflation is strongly influenced by people's purchasing power. Low inflation illustrates that people's purchasing power has not yet recovered, and inflation expectations have not yet increased. The Central Statistics Agency (BPS) noted that inflation in February 2021 was only 0.10%. This figure shows a decrease from January and the same period in 2020.

Investor Daily

## July Becomes EU's Target to Reach 'Herd Immunity'

The European Union (EU) Commissioner for the internal market, Thierry Breton, said that Europe could achieve herd immunity against the Covid-19 corona virus in July. This statement was made on Monday (22/3), following the vaccination program which is predicted to be accelerated. This optimism comes at a time when several countries in Europe have begun to reimpose restrictive rules in order to deal with a surge in cases of corona virus infection, and various news about the main safety of vaccines. "Let's take a symbolic date: on July 14, we likely achieve immunity across the continent." We are at home, because we know that there is only one solution to tackling this pandemic: vaccinations. Vaccines are arriving, "Breton told French broadcaster TF1.

Investor Daily

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