

INVESTMENT DAILY

Wednesday
21
April 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,038.32	▼ -0.23%	▼ -4.88%	▲ 0.99%	▲ 30.28%
Indonesia - LQ45	902.56	▼ -0.07%	▼ -5.67%	▼ -3.46%	▲ 29.78%
Indonesia - JII	593.78	▼ -0.08%	▼ -4.71%	▼ -5.81%	▲ 19.47%
US - Dow Jones	33,821.30	▼ -0.75%	▲ 2.92%	▲ 10.50%	▲ 39.51%
Europe - Stoxx 600	433.80	▼ -1.90%	▲ 1.69%	▲ 8.71%	▲ 30.09%
Asia ex. Japan - MXFEJ	843.05	▲ 0.10%	▼ -0.03%	▲ 5.37%	▲ 47.19%
Hong Kong - Hang Seng	29,135.73	▲ 0.10%	▼ -0.92%	▲ 6.99%	▲ 19.51%
Malaysia - KLCI	1,607.57	▲ 0.45%	▼ -1.25%	▼ -1.21%	▲ 14.23%
Philippines - PCOMP	6,500.42	▲ 0.63%	▼ -1.97%	▼ -8.73%	▲ 12.27%
Singapore - STI	3,192.17	▼ -0.55%	▲ 1.74%	▲ 12.25%	▲ 22.09%
South Korea - KOSPI	3,220.70	▲ 0.68%	▲ 5.05%	▲ 12.08%	▲ 68.22%
Taiwan - TWSE	17,323.87	▲ 0.35%	▲ 6.36%	▲ 17.59%	▲ 63.48%
Thailand - SET	1,580.04	▲ 0.33%	▲ 0.72%	▲ 8.77%	▲ 27.50%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	339.84	▲ 0.18%	▲ 2.04%	▼ -0.86%	▲ 15.96%
Exchange Rate					
USD-IDR	14,498.00	▲ 0.34%	▼ -0.61%	▼ -4.34%	▲ 6.25%

Source: Bloomberg. Data as of 20 Apr 2021.



Maintaining Rupiah Stability, BI Held BI 7 Day Reverse Repo Rate At 3.50% Level

Bank Indonesia (BI) decided to hold the reverse repo rate alias BI 7 at the BI Board of Governors Meeting April 2021 at 3.50%. BI Governor Perry Warjiyo said this was in line with the need for the central bank to maintain the stability of the rupiah exchange rate. "We need to maintain the stability of the Rupiah exchange rate from the impact of high uncertainty on global financial markets, although inflation forecasts remain low," Perry said, Tuesday (20/4). In addition to holding back the benchmark interest rate, the central bank also held the deposit facility rate at 2.75% and the lending facility rate at 4.25%. Not only that, Perry also promised that BI would continue to support further national economic recovery by optimizing the mix of accommodative monetary and macroprudential policies and accelerating the digitization of the payment system.

Kontan

BI Cut Indonesia's 2021 Economic Growth Projection to 4.1-5.1 Percent

Bank Indonesia (BI) decided to revise again the national economic growth forecast for 2021, to a range of 4.1 to 5.1 percent. This is the second time BI has cut its national economic growth projection. Initially, BI projected that Indonesia's economy this year would grow in the range of 4.8 to 5.8 percent, then trimmed by 4.3 to 5.3 percent, and now it is in the range of 4.1 to 5.1 percent. Even so, Perry said that the Indonesian economy was now in an improving trend. This is reflected in the continued improvement in export performance, which is supported by commodities such as palm oil, metal ores, motor vehicles and steel. However, consumer expectations and retail sales are still growing on a limited basis, with concerns about the Covid-19 pandemic still remaining.

Kompas

Global Covid-19 Weekly Cases Reach 5.2 Million, the Highest Since the Pandemic

Last week, the World Health Organization or WHO noted that new cases of Covid-19 increased for the eighth consecutive week, with more than 5.2 million infections. "Most in one week so far (since the pandemic rolled)," said WHO Director General Tedros Adhanom Ghebreyesus, Monday (19/4). Meanwhile, deaths from Covid-19, he said, had increased for five consecutive weeks, and a total of more than 3 million deaths have now been reported to the WHO. Tedros said infections and hospitalizations among people aged 25 to 59 are increasing at an alarming rate. Tedros said, we have the tools to control the Covid-19 pandemic in a matter of months, if we apply it consistently and fairly. Namely, health protocol measures, including wearing masks, maintaining physical distance, avoiding crowds, and washing hands diligently.

Kontan

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