

INVESTMENT DAILY

Friday
05
March 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,291.00	▼ -1.35%	▲ 3.68%	▲ 5.21%	▲ 13.99%
Indonesia - LQ45	948.00	▼ -2.04%	▲ 0.12%	▲ 1.45%	▲ 6.34%
Indonesia - JII	618.00	▼ -2.15%	▼ -2.24%	▼ -1.91%	▲ 6.06%
US - Dow Jones	30,924.00	▼ -1.11%	▲ 2.36%	▲ 1.04%	▲ 19.32%
Europe - Stoxx 600	412.00	▼ -0.37%	▲ 2.78%	▲ 3.23%	▲ 8.08%
Asia ex. Japan - MXFEJ	842.00	▼ -2.85%	▼ -2.01%	▲ 5.26%	▲ 37.47%
Hong Kong - Hang Seng	29,237.00	▼ -2.15%	▲ 1.19%	▲ 7.37%	▲ 11.23%
Malaysia - KLCI	1,581.00	▼ -0.45%	▲ 0.05%	▼ -2.82%	▲ 6.94%
Philippines - PCOMP	6,882.00	▼ -0.87%	▲ 0.99%	▼ -3.37%	▲ 1.35%
Singapore - STI	3,015.00	▲ 0.48%	▲ 4.09%	▲ 6.01%	▼ -0.16%
South Korea - KOSPI	3,043.00	▼ -1.28%	▼ -0.43%	▲ 5.92%	▲ 51.11%
Taiwan - TWSE	15,906.00	▼ -1.88%	▲ 3.22%	▲ 7.97%	▲ 40.42%
Thailand - SET	1,534.00	▼ -0.60%	▲ 3.79%	▲ 5.61%	▲ 11.57%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	335.81	▼ -0.05%	▼ -1.51%	▼ -2.04%	▲ 9.91%
Exchange Rate					
USD-IDR	14,267.00	▼ -0.15%	▼ -1.74%	▼ -2.68%	▲ 0.11%

Source: Bloomberg. Data as of 4 Mar 2021.



Jokowi Asks the Public Not To Worry About the Mutation of the Corona Virus B.1.1.7

President Joko Widodo asked the public not to worry about the discovery of positive cases of the new variant of the corona virus from the UK or B.1.1.7 in Indonesia. "I appeal to all of you, ladies and gentlemen, not to worry because two positive cases of Covid-19 were found with a mutation of the corona virus from England or B.1.1.7, two people who were exposed to the new variant are now negative." Jokowi said in the Presidential Secretariat YouTube video, Thursday (4/3/2021). Not only that, according to Jokowi, there no scientific evidence to say that this new variant of the virus is more dangerous. Nevertheless, Jokowi asked all parties to make efforts to prevent the spread of this mutated virus from spreading. He warned the public to apply 3M discipline, namely wearing masks, washing hands, and maintaining distance.

Kompas

The Minister of Finance Reveals 5 Strategies to Push the Economy in the First Quarter

Minister of Finance Sri Mulyani Indrawati is committed to accelerating the realization of the national economic recovery budget (PEN) and providing incentives. To that end, the Minister of Finance pursued five strategies to encourage economic growth in the first quarter of 2021. First, until early January the Ministry of Finance had realized a social protection program of Rp. 16.95 trillion or the equivalent of 10.76% of the total budget of Rp. 157.41 trillion. Second, the government accelerates the budgeting and realization of Micro Business Productive Assistance (BPUM) which is targeted to be distributed in March 2021. Third, the ministry / agency (K / L) labor-intensive program at the Ministry of PUPR, Ministry of Agriculture, Ministry of Marine Affairs and Fisheries (KKP), and Ministry of Transportation. Fourth, sales tax incentives on luxury goods (PPnBM) for motorized vehicles or PPnBM DTP, and housing VAT which will take effect in March 2021. Fifth, accelerate the second phase of the vaccination program to create trust in the community.

Investor Daily

The Fed's Comments Disappointing, Wall Street Dropped Again

Stock markets in the United States (US) fell again following comments by the chairman of The Federal Reserve Jerome Powell, who were considered disappointing to market players. Based on Bloomberg data, the benchmark S&P 500 index closed down 1.3 percent in trading Thursday (4/3/2021). Wall Street closed its lowest in about five weeks at once erasing gains in the current year period. Market participants were disappointed because the Fed was deemed not to have shown a clear attitude towards the movement of the bond market which made them worried. The yield on US bonds has hit 1.5 percent and has sparked fears of an overvalued stock valuation. In an event held by the Wall Street Journal online, Powell was indeed "worried" about the bond market lately. However, he did not offer any steps or policies to reduce the turmoil in the bond market.

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Bisnis Indonesia

