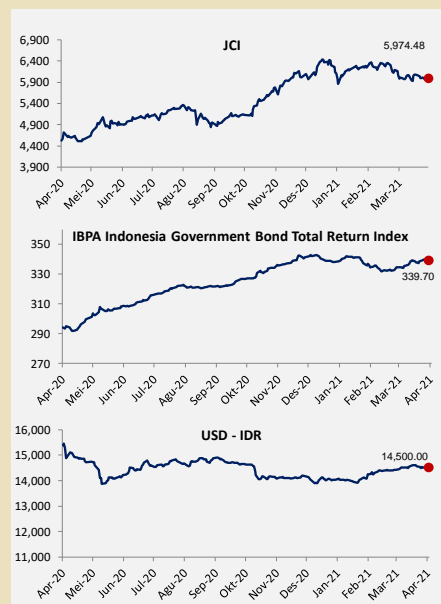


Thursday  
29  
April 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	5,974.48	▲ 0.25%	▼ -3.57%	▼ -0.08%	▲ 32.38%
Indonesia - LQ45	890.90	▼ -0.05%	▼ -5.10%	▼ -4.70%	▲ 33.02%
Indonesia - JII	582.23	▲ 0.82%	▼ -5.95%	▼ -7.64%	▲ 15.92%
US - Dow Jones	33,820.38	▼ -0.48%	▲ 2.26%	▲ 10.50%	▲ 40.14%
Europe - Stoxx 600	439.92	▲ 0.02%	▲ 3.04%	▲ 10.25%	▲ 31.15%
Asia ex. Japan - MXFEJ	850.81	▲ 0.09%	▲ 4.33%	▲ 6.34%	▲ 49.60%
Hong Kong - Hang Seng	29,071.34	▲ 0.45%	▲ 2.59%	▲ 6.76%	▲ 19.73%
Malaysia - KLCI	1,608.50	▲ 0.11%	▲ 0.44%	▼ -1.15%	▲ 17.40%
Philippines - PCOMP	6,469.14	▲ 1.77%	▼ -1.15%	▼ -9.17%	▲ 18.69%
Singapore - STI	3,219.56	▲ 0.16%	▲ 1.95%	▲ 13.21%	▲ 26.29%
South Korea - KOSPI	3,181.47	▼ -1.06%	▲ 4.62%	▲ 10.72%	▲ 65.46%
Taiwan - TWSE	17,567.53	▼ -0.16%	▲ 7.74%	▲ 19.24%	▲ 66.24%
Thailand - SET	1,576.79	▲ 1.13%	▲ 0.12%	▲ 8.54%	▲ 24.41%
<b>Bond Index</b>					
IBPA Indonesia Government Bond Total Return Index	339.70	▼ -0.19%	▲ 1.50%	▼ -0.90%	▲ 15.45%
<b>Exchange Rate</b>					
USD-IDR	14,500.00	▼ -0.10%	▼ -0.57%	▼ -4.35%	▲ 5.75%

Source: Bloomberg. Data as of 28 Apr 2021.



## Jokowi Inaugurated the Minister of Investment / Head of BKPM, Mendikbudristek, and Head of BRIN

Indonesian President Joko Widodo (Jokowi) inaugurated Bahlil Lahadalia as Minister of Investment / Head of the Investment Coordinating Board (BKPM) and Nadiem Anwar Makarim as Minister of Education, Culture, Research and Technology (Mendikbudristek), Wednesday (28/04/2021) afternoon at the Palace Negara, Jakarta. The inauguration was based on the Presidential Decree of the Republic of Indonesia (Keppres) Number 72 / P of 2021 which was stipulated in Jakarta, on April 28, 2021, concerning the Formation and Amendment of Ministries as well as the Appointment of several State Ministers of the Advanced Indonesian Cabinet for the Period of 2019-2024. Furthermore, President Jokowi appointed Laksana Tri Handoko as Head of the National Research and Innovation Agency (BRIN) previously held by Bambang Brodjonegoro. This inauguration is based on the Presidential Decree No. 19 / M / 2021 which was adopted in Jakarta, on April 28, 2021, concerning the Appointment of the Head of the National Research and Innovation Agency.

Kontan

## ADB Projected Indonesia's Economy will Grow 4.5 Percent in 2021

The Asian Development Bank (ADB) estimates that Indonesia's economy will grow by 4.5 percent in 2021 and will increase to 5 percent in 2022. ADB Director for Indonesia Winfried Wicklein estimates that Indonesia's economic recovery will be driven mainly by the recovery of the manufacturing sector, as well as fiscal stimulus through major national economic recovery program this year. "Even though there was an unexpected crisis due to Covid-19, Indonesia passed 2020 well because of a well-coordinated and communicated crisis response, and strong leadership in overcoming the pandemic," he said in a Webinar, Wednesday (28/4/2021). Winfried projects that household consumption will gradually increase as the Covid-19 vaccination program continues and more economic sectors resume operations.

Bisnis Indonesia

## The Fed Has a Bright Outlook on the US Economy, But Will Not Change Policy

The US central bank, The Federal Reserve, on Wednesday (28/4/2021) has a bright outlook on the US economic recovery and the country's war against the corona virus. However, the Fed said it was too early to consider withdrawing emergency support because so many workers were still unemployed due to the pandemic. "It is not yet time to start discussing any policy changes," Fed Governor Jerome Powell told reporters, after releasing a policy statement in which the US central bank kept interest rates and its bond-buying program unchanged. According to Reuters, although the rate of inflation will rise, Powell said the impending price hike will almost certainly just happen, and not cause any lingering problems that will force the Fed to start raising interest rates sooner than expected.

Kontan

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