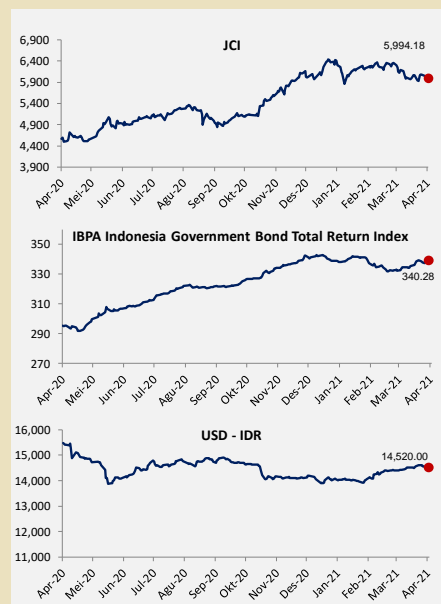


Friday
23
April 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	5,994.18	▲ 0.02%	▼ -4.87%	▲ 0.25%	▲ 33.15%
Indonesia - LQ45	893.96	▲ 0.13%	▼ -5.33%	▼ -4.38%	▲ 33.90%
Indonesia - JII	587.37	▼ -0.28%	▼ -5.63%	▼ -6.83%	▲ 22.05%
US - Dow Jones	33,815.90	▼ -0.94%	▲ 3.31%	▲ 10.49%	▲ 46.91%
Europe - Stoxx 600	439.63	▲ 0.68%	▲ 3.64%	▲ 10.17%	▲ 35.56%
Asia ex. Japan - MXFEJ	833.90	▼ -1.09%	▲ 0.08%	▲ 4.23%	▲ 49.10%
Hong Kong - Hang Seng	28,755.34	▲ 0.47%	▼ -0.45%	▲ 5.60%	▲ 20.85%
Malaysia - KLCI	1,607.73	▲ 0.70%	▼ -0.56%	▼ -1.20%	▲ 16.36%
Philippines - PCOMP	6,415.53	▼ -0.37%	▲ 0.32%	▼ -9.92%	▲ 14.72%
Singapore - STI	3,187.78	▲ 1.04%	▲ 1.91%	▲ 12.10%	▲ 24.92%
South Korea - KOSPI	3,177.52	▲ 0.18%	▲ 4.68%	▲ 10.58%	▲ 69.07%
Taiwan - TWSE	17,096.97	▼ -0.61%	▲ 5.61%	▲ 16.05%	▲ 66.18%
Thailand - SET	1,568.21	▼ -0.75%	▲ 0.12%	▲ 7.95%	▲ 25.16%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	340.28	▲ 0.13%	▲ 2.22%	▼ -0.73%	▲ 15.19%
Exchange Rate					
USD-IDR	14,520.00	▲ 0.07%	▼ -0.78%	▼ -4.50%	▲ 6.13%

Source: Bloomberg. Data as of 22 Apr 2021.



S&P Maintained Indonesia's Sovereign Credit Rating At BBB with Negative Outlook

The Standard and Poor's (S&P) rating agency maintained the country's sovereign credit rating at a BBB with Negative Outlook. In its report, the rating agency stated that Indonesia's rating was maintained at the BBB level due to the strong prospects for economic growth and the track record of prudent policies that the authorities have pursued. "On the other hand, fiscal risks and external risks related to the Covid-19 pandemic need attention," the agency said in its report, Thursday (22/4). S&P then predicted that Indonesia's economic growth improvement will accelerate in 2022, along with the acceleration of the vaccination program and the gradual normalization of economic activity. Also, the government ratified the Job Creation Law last year was expected to be able to create jobs and attract foreign investment (PMA) so as to encourage long-term economic growth.

Kontan

Minister of Finance: Realization of PEN Reached IDR 134.07 Trillion as of March 2021

Minister of Finance Sri Mulyani Indrawati explained that the realization of the national economic recovery (PEN) expenditure was at Rp134.07 trillion as of March 2021. This realization was equivalent to 19.2 percent of the total PEN expenditure allocation ceiling of Rp.699 trillion. The minister said that the realization of PEN was used for a series of programs related to handling Covid-19 and economic recovery. Among them are vaccination programs, labor-intensive programs of ministries / agencies, PPNBM incentives for Motor Vehicle DTP, PPN DTP housing, and expansion of credit guarantees. "The impetus for this state budget is expected to be able to counter the weakening of the economy and continue to encourage our economy to grow in the range of 4.5 to 5.3 percent for 2021," explained the Minister of Finance in the press conference of the State Budget, Thursday (22/4/2021).

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US Jobless Claims Dropped, Job Market Started to Recover

Applications for unemployment insurance in the United States (US) suddenly fell to low levels during the pandemic, as the job market recovery began to pick up. Filings in the government's regular program fell 39,000 claims to 547,000 claims in the week ending April 17, 2021, according to US Department of Labor data released Thursday (22/4/2021). Economists in a Bloomberg survey estimate that the number of claims will reach 610,000 claims. Meanwhile, the previous week's figure was revised upward to 586,000. The job market is strengthening as employers try to fill positions left by the now relaxed pandemic restrictions. Growth must be accelerated even more in line with the national goal of administering an average of three million vaccinations per day. The claims data follows strong manufacturing, retail sales and other indicators in recent weeks.

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