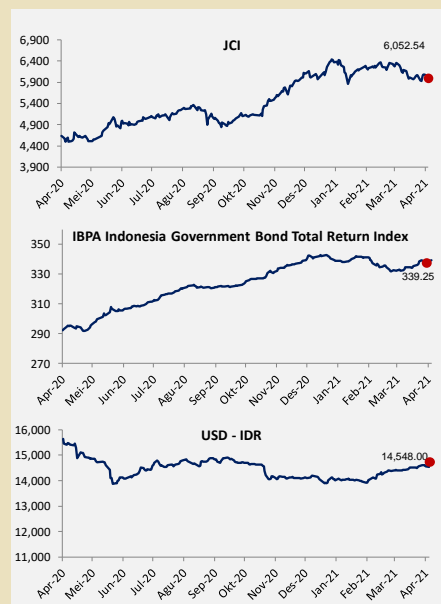


Tuesday
20
April 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,052.54	▼ -0.55%	▼ -3.58%	▲ 1.23%	▲ 35.08%
Indonesia - LQ45	903.15	▼ -0.50%	▼ -3.88%	▼ -3.39%	▲ 36.29%
Indonesia - JII	594.27	▼ -1.02%	▼ -3.37%	▼ -5.73%	▲ 24.77%
US - Dow Jones	34,077.63	▼ -0.36%	▲ 3.22%	▲ 11.34%	▲ 44.78%
Europe - Stoxx 600	442.18	▼ -0.07%	▲ 4.06%	▲ 10.81%	▲ 36.09%
Asia ex. Japan - MXFEJ	842.17	▲ 0.35%	▲ 0.46%	▲ 5.26%	▲ 49.94%
Hong Kong - Hang Seng	29,106.15	▲ 0.47%	▲ 0.25%	▲ 6.89%	▲ 21.24%
Malaysia - KLCI	1,600.29	▼ -0.50%	▼ -1.52%	▼ -1.65%	▲ 15.42%
Philippines - PCOMP	6,459.76	▼ -0.54%	▼ -1.63%	▼ -9.30%	▲ 16.91%
Singapore - STI	3,209.72	▲ 0.25%	▲ 3.22%	▲ 12.87%	▲ 22.87%
South Korea - KOSPI	3,198.84	▲ 0.01%	▲ 4.97%	▲ 11.32%	▲ 72.25%
Taiwan - TWSE	17,263.28	▲ 0.61%	▲ 6.46%	▲ 17.18%	▲ 66.39%
Thailand - SET	1,574.91	▲ 1.68%	▲ 0.52%	▲ 8.41%	▲ 31.23%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	339.25	▲ 0.17%	▲ 1.96%	▼ -1.03%	▲ 16.11%
Exchange Rate					
USD-IDR	14,548.00	▲ 0.12%	▼ -0.83%	▼ -4.70%	▲ 6.98%

Source: Bloomberg. Data as of 19 Apr 2021.



Benchmark Interest Rate is Estimated Will Not Change Due to These Factors

Bank Indonesia (BI) this week will announce the benchmark interest rate or BI 7-days repo rate (BI7DRR) in April. It is estimated that the value will not change due to several factors. Bank Permata's VP Economist Josua Pardede said that the benchmark interest rate is projected to be at the level of 3.5 percent, lending facility at 4.25 percent and deposit facility at 2.75 percent. "It is estimated that this is due to the low inflation rate in Indonesia in March of 1.37 percent yoy [year on year] which is relatively still below the BI target of 3 ± 1 percent," he said. Josua explained that even though inflation was low, BI would not lower its interest rates either. This is due to the depreciation of the rupiah, which in a calendar year (year to date) has weakened to 3.7 percent. Bank Mandiri Andry Asmoro also projects the same figure. There will be no changes like the previous two months. Based on his analysis, the current benchmark interest rate is still appropriate to anchor future inflation expectations. In addition, it also maintains exchange rate stability amid pressure from capital outflows.

Bisnis Indonesia

Government Extends Micro Restriction PPKM from April 20 to May 3, 2021

The government decided to extend and expand the Enforcement of Restrictions on Micro Community Activities (PPKM) from April 20 to May 3, 2021. The extension was carried out because the Micro PPKM was considered capable of reducing the rate of active Covid-19 cases. In the last 4 months since PPKM and PPKM Mikro were implemented, the average percentage of monthly active cases has continued to decline, starting from January at 15.43 percent, February 13.57 percent, March 9.52 percent, and April 7.23 percent. Coordinating Minister for Economic Affairs Airlangga Hartarto in a Press Conference at the State Palace, Monday (19/4/2021), said that the expansion of the Micro PPKM was based on the parameter of the number of active cases, then added five more provinces, namely West Sumatra, Jambi, Bangka Belitung, Lampung, and West Kalimantan.

Bisnis Indonesia

New Delhi Decided to Impose Quarantine for a Week

The New Delhi government decided to impose a week-long quarantine starting Monday (19/4) evening. The decision was taken after the Indian capital tried to contain a large spike in Covid-19 cases, while hospitals were running out of beds and oxygen supplies were running low. India, which has a population of 1.3 billion people, reported a record daily high of 273,810 cases on Monday. And it's been five days in a row recording more than 200,000 new cases per day. "Delhi's health system is at a critical point. The Covid-19 situation is quite critical. If we don't enforce the lockdown now, we will see an even bigger disaster. Starting tonight there will be a lockdown until Monday (26/4)," Chief Minister Arvind Kejriwal said in a televised speech, Monday (19/4).

Investor Daily

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