

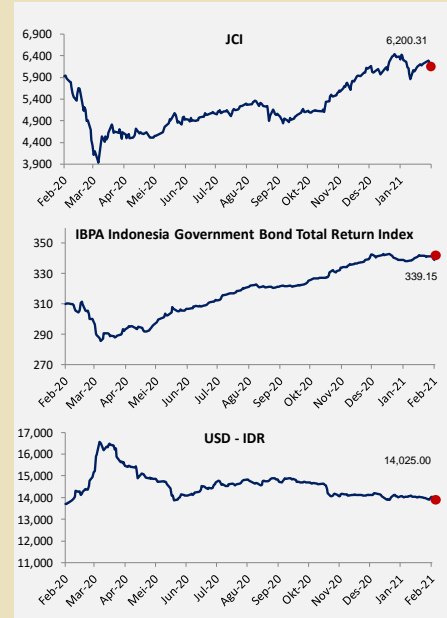
INVESTMENT DAILY

Friday
19
February 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	6,200.31	▼ -0.44%	▼ -2.97%	▲ 3.70%	▲ 5.32%
Indonesia - LQ45	940.68	▼ -0.63%	▼ -5.77%	▲ 0.62%	▼ -1.63%
Indonesia - JII	626.98	▼ -1.04%	▼ -6.26%	▼ -0.55%	▲ 0.48%
US - Dow Jones	31,493.34	▼ -0.38%	▲ 1.82%	▲ 2.90%	▲ 7.74%
Europe - Stoxx 600	412.70	▼ -0.82%	▲ 0.98%	▲ 3.43%	▼ -4.10%
Asia ex. Japan - MXFEJ	899.60	▼ -1.57%	▲ 5.96%	▲ 12.44%	▲ 39.78%
Hong Kong - Hang Seng	30,595.27	▼ -1.58%	▲ 6.00%	▲ 12.35%	▲ 11.13%
Malaysia - KLCI	1,575.84	▼ -1.22%	▼ -2.09%	▼ -3.16%	▲ 2.52%
Philippines - PCOMP	6,849.64	▼ -1.68%	▼ -4.91%	▼ -3.83%	▼ -6.46%
Singapore - STI	2,908.85	▼ -0.40%	▼ -2.73%	▲ 2.29%	▼ -9.00%
South Korea - KOSPI	3,086.66	▼ -1.50%	▲ 2.41%	▲ 7.42%	▲ 39.74%
Taiwan - TWSE	16,424.51	▲ 0.38%	▲ 5.20%	▲ 11.48%	▲ 41.00%
Thailand - SET	1,511.03	▼ -0.26%	▲ 0.06%	▲ 4.02%	▼ -0.18%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	339.15	▼ -0.20%	▲ 0.07%	▼ -1.06%	▲ 9.43%
Exchange Rate					
USD-IDR	14,025.00	▼ -0.04%	▲ 0.32%	▼ -0.94%	▼ -2.42%

Source: Bloomberg. Data as of 18 Feb 2021.



BI Lowered Interest Rates to 3.50 Percent

Bank Indonesia (BI) again lowered the BI 7 days (reserve) repo rate (BI-7DRR) to a level of 3.50 percent. This was decided as a result of the Meeting of the Board of Governors (RDG) of Bank Indonesia which took place on 17-18 February 2021. BI also lowered the deposit facility rate to 2.5 percent from the previous 3 percent and the lending facility rate to 4.25 percent from 4.5 percent previously. BI Governor Perry Warjiyo said this decision was consistent with low inflation estimates, maintained external stability and the rupiah exchange rate, as well as concerted efforts to support the national economic recovery. He detailed that Indonesia's balance of payments is very good and supports the resilience of the external sector.

Kompas

BI Cuts Indonesia's Economic Growth Projection to a Maximum of 5.3 Percent

Bank Indonesia (BI) lowered its national economic growth projection from 4.8 percent to 5.8 percent to 4.3 percent to 5.3 percent this year. This decline mainly takes into account Indonesia's growth realization which contracted by 2.07 percent in 2020. Despite lowering the projection, BI Governor Perry Warjiyo said the signal for economic recovery will continue. One of them emerged with the launch of a national vaccination program. In addition, the government and BI have also provided several policies that are believed to be able to encourage public consumption. One of them is the relaxation of the Luxury Goods Sales Tax (PPnBM) for new cars starting March 1, 2021 from the government. Then, BI complements it by providing a policy of lowering the down payment (DP) limit for car purchases by zero percent.

CNN Indonesia

Jobless Claims Rose, Wall Street Went Down

Three major stock indexes on Wall Street were corrected at the close of trading Thursday (Friday morning WIB). Investors responded negatively to the US jobless claims data which was up, worse than expected. The Dow Jones Industrial Average fell 119.68 points, or 0.4%, to 31,493.34, slipped from record highs, after briefly dropping more than 300 points. The S&P 500 slumped 0.4% to 3,913.97, down for the third day in a row. The Nasdaq Composite fell 0.7% to 13,865.36. Latest jobless claims data signaling a bleak labor market recovery. First-time applications for unemployment insurance hit 861,000 last week, the highest level in a month and above the Dow Jones forecast of 773,000, the Labor Department reported Thursday.

Investor Daily

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