

Friday
21
May 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	5,797.60	▲ 0.64%	▼ -4.21%	▼ -3.04%	▲ 27.46%
Indonesia - LQ45	862.53	▲ 0.91%	▼ -4.50%	▼ -7.74%	▲ 28.53%
Indonesia - JII	556.45	▲ 1.50%	▼ -6.36%	▼ -11.73%	▲ 7.69%
US - Dow Jones	34,084.15	▲ 0.55%	▲ 0.02%	▲ 11.36%	▲ 40.80%
Europe - Stoxx 600	441.90	▲ 1.27%	▼ -0.06%	▲ 10.74%	▲ 30.17%
Asia ex. Japan - MXFEJ	814.29	▲ 0.10%	▼ -3.31%	▲ 1.77%	▲ 38.93%
Hong Kong - Hang Seng	28,450.29	▼ -0.50%	▼ -2.25%	▲ 4.48%	▲ 16.66%
Malaysia - KLCI	1,575.32	▼ -0.33%	▼ -1.56%	▼ -3.19%	▲ 10.63%
Philippines - PCOMP	6,197.64	▼ -0.77%	▼ -4.06%	▼ -12.98%	▲ 11.55%
Singapore - STI	3,109.81	▲ 0.18%	▼ -3.11%	▲ 9.35%	▲ 20.47%
South Korea - KOSPI	3,162.28	▼ -0.34%	▼ -1.14%	▲ 10.05%	▲ 59.66%
Taiwan - TWSE	16,042.36	▼ -0.56%	▼ -7.07%	▲ 8.89%	▲ 47.71%
Thailand - SET	1,554.54	▼ -0.49%	▼ -1.29%	▲ 7.01%	▲ 18.67%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	342.16	▼ -0.09%	▲ 0.86%	▼ -0.18%	▲ 14.71%
Exchange Rate					
USD-IDR	14,375.00	▼ -0.59%	▲ 1.19%	▼ -3.45%	▲ 2.67%



Source: Bloomberg. Data as of 20 May 2021.

Global Economy at Risk, Sri Mulyani Reveals the Covid-19 Surge in India as a Trigger

Minister of Finance (MoF) Sri Mulyani said that the positive signs of the global economy are experiencing strengthening momentum until May. Unfortunately, this momentum is threatened to get off track. Sri Mulyani explained that currently the global financial market tends to be stable. This can be seen from the decline in the volatility index on the global stock and bond markets. Capital flows to developing countries also show a positive trend. Also read: The Covid-19 surge causes Indonesian exports to India to fall. However, the projected inflation in the United States has the potential to threaten economic recovery, including in Brother Sam's country itself because of the monetary policy pursued by the Fed. This measure can have a spillover effect, volatility and uncertainty in the financial sector. The dynamics of global flows will also have an effect, such as the taper tantrum event in 2013.

Bisnis Indonesia

BI: The trade balance surplus can contribute to external resilience

Indonesia's trade balance will again print a surplus in April 2021. Based on data from the Central Statistics Agency (BPS), Indonesia's trade balance is a surplus of US \$ 2.19 billion. This surplus is an increase compared to the previous month's surplus of US \$ 1.57 billion. With these developments, Indonesia's trade balance has returned to a positive value since May 2020. In April 2021, the non-oil and gas trade balance surplus was US \$ 3.26 billion, an increase compared to the surplus in March 2021 of US \$ 2.94 billion. This development was influenced by the increase in exports to US \$ 17.52 billion. Almost all of the main export commodities recorded positive performance, including iron and steel, metal ore, and electrical machinery and equipment. Meanwhile, the oil and gas trade balance deficit decreased from US \$ 1.37 billion in March 2021 to US \$ 1.07 billion, influenced by declining oil and gas imports and increasing oil and gas exports.

Kontan

Wall Street ended three days of losses on the back of a rally in technology stocks

Wall Street's main indexes rebounded at the close of trading Thursday (Friday morning GMT), after three days of losses, supported by a rally in technology stocks as the lowest weekly jobless claims since the start of the pandemic-driven recession lifted investor sentiment. The number of Americans filing new claims for unemployment benefits fell to 444,000 in the week ending May 15, slumping for the third time in a row, suggesting job growth picked up this month, although companies still need workers. Ten of the S&P 500's 11 major sectors ended in the green zone, with the technology and communications services sectors up 1.87 percent and 1.67 percent, respectively, leading the gains. Meanwhile, the energy sector lost 0.12 percent, the only group that was declining. Shares of the US tech giant, the so-called FAANG group consisting of Facebook, Apple, Amazon, Netflix and Google parent Alphabet, all closed higher.

Antara

Disclaimer : This document is made only as public information, and on specific investment target, individuals specific preference and allocation has not included in this document. You don't have to depend on this document as investment recommendation. If you have interest of anything about investment product, or if you do not have confidence on investment decision, you have to search financial recommendation from your professional advisor. Information that provided in this document are from trustable source, however, Allianz does not guarantee data accuracy. Opinion or prediction can changed without any prior information, and for that Allianz strictly refuse each and every responsibility on statement and guarantation, imply or not imply, stated in here or not stated.