

INVESTMENT DAILY

PT ASURANSI ALLIANZ LIFE INDONESIA
Investment Division

Monday
01
February 2021



Stock Market Indexes	Last	Change	1 Month	YTD	1 Year
Indonesia - JCI	5,862.35	▼ -1.96%	▼ -2.88%	▼ -1.95%	▼ -4.10%
Indonesia - LQ45	911.98	▼ -3.03%	▼ -3.55%	▼ -2.45%	▼ -8.83%
Indonesia - JII	601.75	▼ -1.89%	▼ -5.99%	▼ -4.55%	▼ -9.77%
US - Dow Jones	29,982.62	▼ -2.03%	▼ -1.16%	▼ -2.04%	▲ 4.34%
Europe - Stoxx 600	395.85	▼ -1.87%	▼ -1.43%	▼ -0.80%	▼ -5.62%
Asia ex. Japan - MFEJ	837.89	▼ -1.44%	▲ 7.33%	▲ 4.72%	▲ 31.13%
Hong Kong - Hang Seng	28,283.71	▼ -0.94%	▲ 6.46%	▲ 3.87%	▲ 4.13%
Malaysia - KLCI	1,566.40	▼ -0.90%	▼ -4.20%	▼ -3.74%	▲ 1.03%
Philippines - PCOMP	6,612.62	▼ -3.49%	▼ -7.38%	▼ -7.16%	▼ -11.39%
Singapore - STI	2,902.52	▼ -0.61%	▲ 1.91%	▲ 2.06%	▼ -8.80%
South Korea - KOSPI	2,976.21	▼ -3.03%	▲ 5.52%	▲ 3.58%	▲ 36.19%
Taiwan - TWSE	15,138.31	▼ -1.80%	▲ 4.60%	▲ 2.75%	▲ 32.54%
Thailand - SET	1,466.98	▼ -0.10%	▲ 0.34%	▲ 0.99%	▼ -3.78%
Bond Index					
IBPA Indonesia Government Bond Total Return Index	339.96	▲ 0.19%	▼ -0.81%	▼ -0.83%	▲ 11.25%
Exchange Rate					
USD-IDR	14,030.00	▲ 0.34%	▲ 0.71%	▼ -0.97%	▼ -2.90%

Source: Bloomberg. Data based on closing date T-1, and on "change" compared to T-2. During holiday, data will use next working date.



Coordinating Minister for Economic Airlangga: 34 Percent of Medical Workers Have Received Covid-19 Vaccines

Coordinating Minister for Economic Affairs Airlangga Hartarto said there were 594,409 health workers who had received the Covid-19 vaccination as of Sunday (31/1/2021). This amount is equivalent to 34 percent of the Covid-19 vaccination target for medical personnel. Airlangga said that the number of those receiving the vaccine is expected to continue to increase until the government can provide vaccines to 1 million people per day. Of course this can be done with a sufficient number of vaccinators. Currently, there are 30,000 vaccinators and 8,000 hospitals ready to vaccinate. He further said that the administration of vaccines for medical personnel, amounting to 1.3 million, will take place in January-February 2021. After the vaccination for medical workers is completed, the government will target around 17.4 million public workers.

Kompas

BI Will Continue Low Interest Rate Policy

Deputy Governor of Bank Indonesia (BI) Destry Damayanti said that BI would still continue its low interest rate policy with a loose liquidity policy. A low interest rate policy was implemented, until signs of rising inflation appeared, but BI will also continue to accelerate the policy mix. During 2020, the inflation rate was recorded to be low, only 1.68%. Even so, BI will keep inflation in the range of 3 plus minus 1% annually with a downward trend. Previously, BI Governor Perry Warjiyo said that the benchmark interest rate was already at the lowest level of 3.75% accompanied by a loose liquidity policy. However, Perry said that the problem at this time was not about whether there was room for a reduction in the benchmark interest rate or not, but rather the transmission of a reduction in credit interest rates in response to the slow decline in BI's benchmark interest rate.

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Wall Street Plunges Dragged by GameStop

Stocks on Wall Street fell at the close of the weekend, Friday (Saturday morning WIB) with volatile movements like a roller-coaster. Speculative trading in GameStop stock increased sharply by retail investors which worried the market. GameStop shares jumped 67.9% after Robinhood said it would allow limited purchases of shares and other very short names after restricting access the day before. Investors worry that if GameStop continues to rise in erratic fashion it could penetrate financial markets, causing losses at brokers such as Robinhood and forcing raising cash to fight speculative stocks. There are also concerns that the GameStop mania is a sign of a bigger bubble in the market that could cause turbulence and hit retail investors hard.

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